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To whom it may concern

Rare Earth Minerals Statement

Following the recent announcement by China's Ministry of Commerce (MOFCOM) and the General Administration of Customs on April 4, 2025, regarding export restrictions on certain rare earth materials (Samarium, Gadolinium, Terbium, Dysprosium, Lutetium, Scandium, and Yttrium), we have assessed the potential impact on our business and supply chain.

We would like to share the following information:

• Impact on our company:

At present, our company is not directly affected by the newly introduced export restrictions. None of our currently supplied components contain the restricted rare earth materials listed in the regulation in quantities or forms that would trigger licensing requirements under the current scope.

Supply chain and production outlook:

Based on the information available and our supplier feedback, we do not anticipate any gaps in shipment or production at this time. We are actively monitoring the situation in close coordination with our key suppliers.

Licensing requirements:

Since we are not directly sourcing these restricted materials ourselves and rely on standard commercial components, no import license is currently required by our company.

• Engineering alternatives:

There is no immediate need for engineering substitutions based on current product designs. Should the situation change, or future regulations extend to additional substances or components, we will initiate a risk assessment and develop mitigation measures accordingly.

We will continue to monitor developments related to this topic and will inform our partners proactively in case any changes arise.

Yours sincerely

Roy Richardson Technical Manager

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